

**FIRST AMENDMENT TO  
PRINCIPLES AND PURPOSES  
OF  
PRICHARD FAMILY FOUNDATION  
A TEXAS NON-PROFIT CORPORATION**

**PREAMBLE**

The Prichard Family Foundation was established in 1998 and has been served well by its directors with the guidance of its Founders and the October 11, 1998, Principles and Purposes attached hereto as Exhibit A. As the Foundation continues to grow and serve, and the class of family directors grows and serves, we, the current directors, see the need for the Foundation's Principles and Purposes to be amended to accommodate such growth. The Principles and Purposes reflects the Founders' views and principles for themselves and the Foundation. This amendment is not intended as a fundamental change to the Foundation's Principles and Purposes, rather it is intended to illustrate and give further clarity to such Principles and Purposes to enable future generations of directors to understand the intent of the Foundation and the Founders but also to enable future directors to feel a sense of understanding and ownership of those very Principles and Purposes.

**I**

**FOUNDERS' GOAL**

It was the Founders' goal to make the world a better place through their gifts to their church, their community and their alma mater, along with support of institutions that preserve and promote the history, arts and humanities that define our nation and of Baptist causes worldwide, especially those that focus on historic Baptist principles such as religious liberty and separation of church and state.

**II**

**DIRECTOR GROWTH**

The Foundation began with three directors. The initial board, and current board, consists of the Founders' two children and one non-family director. It is anticipated that as the Founders' grandchildren mature they will ultimately become directors. Additionally, while "their church, their community" began with Corpus Christi, the Foundation's influence and director's influence has grown beyond Corpus Christi.

**III**

**DIRECTOR OWENRSHIP**

For the directors to have a sense of ownership, the Founders' Goal is expanded to read "gifts to a director's church, a director's community and a director's alma mater, along with support of institutions that preserve and promote the history, arts and humanities that define our nation and of Baptist causes

worldwide, especially those that focus on historic Baptist principles such as religious liberty and separation of church and state.”

IV

DOCTRINAL POSITION

The Statement of Beliefs contains detail regarding the Founders’ religious convictions, Baptist history and doctrine. As the class of directors grows the class of director denominations will grow as well. To enable non-Baptist directors to understand the Founders’ doctrinal position and fulfill his or her duty when making grant requests to religious cases, it is suggested that such directors take the time to read one or more of the following:

*The Baptist Faith and Message*, Hobbs, Herschel, Convention Press, Southern Baptist Convention, Nashville, TN, 1971;

*Beliefs Important to Baptists*, Beck, Pinson, Semple, Smith, BaptistWay Press, Dallas, TX, 2001;

*The Baptist Identity*, Shurden, Walter, Smythe & Helwys Publishing, Macon, GA, 1993; and

*Religious Liberty and Church-State Separation*, Walker, Brent, Baptist History and Heritage Society, Brentwood, TN, 2003.

IN WITNESS WHEREOF, the undersigned have executed this instrument in one or more counterparts effective the \_\_\_\_\_ day of \_\_\_\_\_, 2013.

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Lev H. Prichard, IV

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Margaret Elaine Prichard Fagan

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Paul Armes